

## AGREEMENT FOR ASSIGNMENT

THIS CONSTITUTES THE ENTIRE AGREEMENT, entered into between:

Robert DeCredit Sr of 5500 Airway Rd, Audry, IN 49093

herein after referred to as "JUDGMENT CREDITOR" and Your Name d/b/a Your Business Name, an Iowa business, herein after referred to as "ASSIGNEE".

JUDGMENT CREDITOR hereby agrees to assign all rights, interests in and title to the judgment whose Civil Action Number is: DEBT01784, and original judgment award amount is \$1,000.00, along with awarded interest and awarded costs, entered on or about 5/1/2001 at Gotcha County District Court against Joseph M Debtor, herein after referred to as "JUDGMENT DEBTOR" to ASSIGNEE.

ASSIGNEE will advance all expenses for asset searches, skip tracing, related court costs, process serving and related collection fees. JUDGMENT CREDITOR will not incur or advance any expenses associated with the collection of said judgment.

All amounts recovered on the original award amount, awarded interest, and awarded costs are disbursed as follows: 75% to Robert DeCredit Sr, JUDGMENT CREDITOR, until such date as JUDGMENT CREDITOR has received 75% of any portion of monies recovered by ASSIGNEE in the above mentioned judgment award amount, including awarded interest and awarded costs, from any combination of ASSIGNEE and JUDGMENT DEBTOR until judgment is satisfied, canceled, or the expiration of this agreement. All remaining amounts will be retained by Your Name d/b/a Your Business Name, ASSIGNEE. Funds will be disbursed to JUDGMENT CREDITOR after 30 days of receipt by ASSIGNEE.

JUDGMENT CREDITOR affirms that his/her interest in and title to said judgment is real, marketable, was legally obtained, has not been previously assigned, has not been satisfied or canceled, and to the best of his/her knowledge has not been discharged in bankruptcy. JUDGMENT CREDITOR also affirms that he/she has, to date, received \$0.00 as partial payment of this debt from JUDGMENT DEBTOR, and will IMMEDIATELY notify ASSIGNEE of any future receipts. From the date of this agreement, JUDGMENT CREDITOR will cease and desist all efforts to collect this judgment and recognize that ASSIGNEE has total and exclusive right to collect said judgment at its discretion.

This agreement will expire after two (2) years from the date of assignment, at the request of the JUDGMENT CREDITOR and until such request will remain in effect. This agreement will automatically be extended by six (6) month intervals if, at the time of expiration, there are any active court proceedings or garnishments. The expiration date will also be extended by six (6) months from the last date of payment received from the debtor or on the debtor's behalf; voluntary or involuntary. After this agreement expires, at the request of the JUDGMENT CREDITOR, the judgment will be assigned back to the JUDGMENT CREDITOR or designee. ASSIGNEE reserves the right to assign the judgment back to JUDGMENT CREDITOR, at any time, in the event that the ASSIGNEE is unable to recover on the judgment, for any reason.

JUDGMENT CREDITOR understands that ASSIGNEE makes no guarantees or warranties that any funds will ever be recovered from JUDGMENT DEBTOR. By signing this agreement the undersigned JUDGMENT CREDITOR acknowledges that he/she had read, accepts, and fully understands the agreement, and is a duly authorized representative with all powers required to execute this agreement.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Robert DeCredit Sr - Judgment Creditor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Your Contact Name - Assignee